Citizens Preserving Venice 3530 Moore Street Los Angeles CA 90066

17 December 2019

Dear Honorable City Planning Commissioners and City Councilmembers:

We are writing to express our strong opposition to the proposed Vacation Rental Ordinance CF 18-1246.

In these dire times, please consider who really needs your protection: working Angelenos trying to stay in their homes, or the wealthiest among us trying to profit from <u>second</u> homes they don't even live in?

We need real leadership by City Council and the Mayor to solve the affordable housing crisis that's driving people out of their homes and fueling a homeless disaster that gets more tragic by the day. Do we really want to incentivize more speculators to enter our real estate market and convert potential long-term housing units into vacation rentals?

L.A.'s newly implemented Home Sharing Ordinance is beginning to work, helping to relieve the affordable housing crisis in the City. Units are coming off the short-term rental platforms and returning to the market as housing for long-term residents, including RSO housing. We don't need an ordinance that drags us back in the wrong direction.

Yet after four years of work by L.A. residents to limit the number of homes someone can peddle on short-term rental platforms, the Mayor is considering this Vacation Rental Ordinance that gives speculators a regulatory and enforcement loophole, putting much of this progress at risk.

With the eyes of the world on our humanitarian calamity of homelessness, how can the City even contemplate a vacation rental ordinance?

We respectfully urge a "no" vote on the proposed Vacation Rental Ordinance.

Thank you,

Sue Kaplan

Sue Kaplan, President

Citizens Preserving Venice

A non-profit dedicated to protecting the diversity of our community.